

# Province of Entre Ríos

Indicative Terms and Conditions | October 2020



# Indicative terms and conditions of the proposed transaction

<b>Issuer</b>	<b>Province of Entre Ríos</b>
<b>Format</b>	Consent Solicitation
<b>Consent Solicitation Agent</b>	HSBC
<b>CACs</b>	Full execution of CACs (75% minimum participation)
<b>Security</b>	<b>ENTRIO' 2025</b>
<b>ISIN</b>	US29384NAA28 (144A)
	USP37341AA50 (RegS)

<b>Structure</b>	<b>Proposed Amendments   ENTRIO' 31</b>
<b>Principal Amount</b>	U.S.\$500,000,000
<b>Maturity Extension</b>	February 8, 2031
<b>First Amortization Payment</b>	August 8, 2025
<b>Average Life</b>	7.6 years
<b>Amortization</b>	12 semi-annual, equal amortizations
<b>Accrued Interest *</b>	PIK at 3% coupon rate
<b>Coupon Rate</b>	0.000%   August 20 - August 21
	3.000%   August 21 - August 22
	3.500%   August 22 - August 23
	4.500%   August 23 - August 24
	5.000%   August 24 - February 31

Notes: \* Accrued interest due from February 8, 2020 until August 8, 2020.

THESE INDICATIVE DEBT RESTRUCTURING TERMS DO NOT CONSTITUTE (NOR WILL THEY BE CONSTRUED AS) AN OFFER WITH RESPECT TO ANY SECURITIES OR SOLICITATION OF ACCEPTANCES OR REJECTIONS AS TO ANY PROPOSAL WITH RESPECT TO SECURITIES ISSUED BY THE PROVINCE OF ENTRE RIOS, IT BEING UNDERSTOOD THAT SUCH AN OFFER, IF ANY, ONLY WILL BE MADE IN COMPLIANCE WITH APPLICABLE PROVISIONS OF SECURITIES, AND/OR OTHER APPLICABLE LAWS. THESE INDICATIVE DEBT RESTRUCTURING TERMS ARE PRESENTED FOR DISCUSSION PURPOSES ONLY AND ARE ENTITLED TO PROTECTION FROM ANY USE OR DISCLOSURE TO ANY PERSON PURSUANT TO RULE 408 OF THE FEDERAL RULES OF EVIDENCE AND ANY OTHER RULE OF SIMILAR IMPORT..

